

4th March 2025

To,
The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

BSE Code – 975354

ISIN (Debt) – INE0SYQ07015

Dear Sir,

Sub: - Credit Rating on the Bank Facilities of Advaya Chemical Industries Limited

We refer to the letter received from Crisil Ratings Limited bearing Reference No. RL/ADCHIL/364410/BLR/0325/110562 dated 3rd March 2025 with regard to the credit rating received by Advaya Chemical Industries Limited on the captioned subject. Crisil Ratings Limited, after due consideration, has reviewed the following ratings:

Total Bank Loan Facilities Rated	Rs. 1100 Crore (Enhanced from Rs. 450 Crore)
Long Term Rating	Crisil AA/Stable (Reaffirmed)
Short Term Rating	Crisil A1+ (Assigned)

We request you to take the afore-mentioned information in record and oblige.

Yours faithfully,

For Advaya Chemical Industries Limited

Jayesh Damle
Company Secretary & Compliance Officer

Advaya Chemical Industries Limited

Registered Office: 9th & 10th Floor, Amar Synergy, 12B, Sadhu Vaswani Road, Pune - 411001, Maharashtra, India.

Branch Office: 31 Netaji Subhas Road, Kolkata - 700 001, West Bengal, India.

P: +91 20 6609 0000 | F: +91 20 2605 3396 | E: pcbl.investor@rpsg.in | W: www.acilchem.com | CIN: U20299PN2024PLC227198

Note: With effect from 1 January 2025, Aquapharm Chemicals Private Limited stands amalgamated with Advaya Chemical Industries Limited

RL/ADCHIL/364410/BLR/0325/110562
March 03, 2025

Mr. Raj Kumar Gupta

Director

Advaya Chemical Industries Limited

Shop No.2, Tapashya Apt., Shastri Nagar,

S. No. 164, Kothrud,

Pune - 411038

9830075390



Dear Mr. Raj Kumar Gupta,

Re: Review of Crisil Ratings on the bank facilities of Advaya Chemical Industries Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.1100 Crore (Enhanced from Rs.450 Crore)
Long Term Rating	Crisil AA/Stable (Reaffirmed)
Short Term Rating	Crisil A1+ (Assigned)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Shounak Chakravarty
Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-1301

Crisil Ratings Limited

Corporate Identity Number: U67100MH2019PLC326247

Office Address: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai – 400 072, India.

Registered Office Address: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai – 400 076, India.

Phone: +91 22 6137 3000 | www.crisilratings.com

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Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Proposed Long Term Bank Loan Facility	--	167.5	Crisil AA/Stable
2	Proposed Short Term Bank Loan Facility	--	100	Crisil A1+
3	Term Loan	Aditya Birla Finance Limited	212.5	Crisil AA/Stable
4	Term Loan	Citicorp	170	Crisil AA/Stable
5	Term Loan	IndusInd Bank Limited	150	Crisil AA/Stable
6	Working Capital Facility	Citibank N. A.	50	Crisil AA/Stable
7	Working Capital Facility	HDFC Bank Limited	50	Crisil AA/Stable
8	Working Capital Facility	DBS Bank Limited	75	Crisil AA/Stable
9	Working Capital Facility	ICICI Bank Limited	40	Crisil AA/Stable
10	Working Capital Facility	IndusInd Bank Limited	40	Crisil AA/Stable
11	Working Capital Facility	The Hongkong and Shanghai Banking Corporation Limited	45	Crisil AA/Stable
	Total		1100	

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-1301

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