

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF AQUAPHARM CHEMICAL LIMITED (FORMERLY KNOWN AS ADVAYA CHEMICAL INDUSTRIES LIMITED) (“COMPANY”) HELD ON 9 MARCH 2026 AT RPSG HOUSE, 2/4, JUDGES COURT ROAD, ALIPORE, KOLKATA – 700027.

AUTHORIZATION FOR AMENDING THE DEBENTURE TRUST DEED DATED 20 JANUARY 2024 AS AMENDED BY WAY OF THE AMENDMENT DEED DATED 27 JANUARY 2024 AND FURTHER AMENDED BY WAY OF SECOND AMENDMENT DEED DATED 20 MARCH 2025

“RESOLVED THAT in respect of the issuance rated, listed, secured, redeemable, non-convertible debentures, on a private placement basis, for an amount aggregating up to INR 550,00,00,000/- (Indian Rupees Five Hundred and Fifty Crore only) (“Debentures”) and in accordance with the terms of the debenture trust deed dated 20 January 2024 as amended by way of the amendment deed dated 27 January 2024 and further amended by way of second amendment deed dated 20 March 2025 (“Debenture Trust Deed”) and all applicable laws, the consent of the Board of Directors of the Company (“Board”) be and is hereby accorded to amend the Debenture Trust Deed in terms of the draft of the amendment deed to the Debenture Trust Deed as laid before the Board.

"RESOLVED FURTHER THAT Mr. Kaushik Roy, Mr. Gopal Rathi, Mr. Raj Kumar Gupta, Mr. Kaushik Mukherjee, Mr. Amit Basu, Mr. Mahendra Nath Tewari, Ms. Anita Lahoti (“Authorised Signatories”) be and are hereby severally, authorised to do all such acts and actions as may be required to carry out proposed amendments to the Debenture Trust Deed including to make necessary changes in the draft of the amendment deed to the Debenture Trust Deed, obtain approvals or make applications thereto for approvals that may be required from the stock exchanges, request meeting of the debenture holders, obtain approvals / give intimation to the debenture trustee, the debenture holders, intermediaries such as the credit rating agencies, depositories and stock exchanges, in relation to the amendment deed to the Debenture Trust Deed or any ancillary action thereto, as he/ they may, in his /their absolute discretion, deem necessary, proper or desirable for the purpose of giving effect to the above resolutions."

"RESOLVED FURTHER THAT the Authorised Signatories be and are hereby severally authorised to execute, sign and deliver on behalf of the Company, request letters to the debenture trustee, the amendment deed to the Debenture Trust Deed and any other documents required for the purpose of giving effect to the aforementioned amendment to Debenture Trust Deed, and to do all such acts and actions including to notify the same to all the concerned authorities including but not limited to the debenture trustee, stock exchanges and to do all such acts, deeds, matters and things as he/ they may, in his/their absolute discretion, deem necessary, proper or desirable for the purpose of giving effect to the above resolutions."

"RESOLVED FURTHER THAT, the copies of the foregoing resolution certified to be true copies by any of the authorised signatories mentioned hereinabove and/or Company Secretary, be furnished to the Catalyst Trusteeship Limited acting in its capacity as the debenture trustee and copies may be filed with any authority or person as may be deemed necessary from time to time."

CERTIFIED TRUE COPY
FOR AQUAPHARM CHEMICAL LIMITED
(Formerly known as Advaya Chemical Industries Limited)

Jayesh Damle
Company Secretary and Compliance Officer
Membership No: ACS24869

Aquapharm Chemical Limited

Registered Office: 9th and 10th Floor, Amar Synergy, 12B, Sadhu Vaswani Road, Pune - 411 001, Maharashtra, India.

Branch Office: 31 Netaji Subhas Road, Kolkata - 700 001, West Bengal, India.

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Note: With effect from 1 January 2025, Aquapharm Chemicals Private Limited stands amalgamated with Advaya Chemical Industries Limited
"Aquapharm Chemical Limited" was formerly known as "Advaya Chemical Industries Limited"